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### **Five Star Technologies Names Weimann As CEO**

Cleveland, Ohio. June 29, 2005. Five Star Technologies announced today that Gerard “Gerry” Weimann has become the company’s President and CEO. Jim Mazzella, who founded Five Star in 1995, becomes Chief Operating Officer. Weimann had been a Senior Operations Partner at MCM Capital, a Cleveland venture capital firm, and prior to that, he was co-founder and CEO of Advanced Ceramics from 1992 until its sale to General Electric Co. in 2003.

“Gerry’s experience in successfully taking a materials platform company from its beginnings to an exit that produced a more than 10X return for investors makes him an ideal CEO for Five Star,” said Greg Blonder, a general partner at Morgenthaler Ventures, Five Star’s lead investor. “Like Advanced Ceramics, Five Star is a materials platform company with the potential to spin out products into many adjacent markets.”

Five Star Technologies’ proprietary Particle Management Technology™ permits it to create product solutions into such markets as health and personal care, pharmaceuticals, industrial catalysts, and electronics. With its ability to custom-size particles in high volume from the nano-scale up through the micron-scale, Five Star can significantly improve the performance and economics of numerous materials and compounds. Among those real world applications demonstrating those attributes are a pleasant tasting, sprayable gel appetite suppressant, pharmaceutical compounds sized to enhance the performance of active ingredients, and catalytic materials requiring less precious metal content.

“I am pleased to be joining a company that is already on a product development roll,” said Weimann. “Five Star has already created a large portfolio of value-added products and had built a deep organization that both understands its key markets and has carefully

segmented each as part of comprehensive growth strategy. Working with the current management team, my hope is that I will help a strong organization get even stronger.”

“Gerry’s addition will take Five Star to its next level of growth,” said Jim Mazzella. “We are all looking forward to realizing the potential that we have seen in this company since its creation.”

### **About Five Star Technologies**

Five Star Technologies, Inc. turns nanotechnology promise into high-performance products. Five Star’s portfolio of patented Particle Management Technologies™ (PMT) shapes the development and manufacture of new high-performance formulations and intermediate products across such markets as Health and Personal Care, Pharmaceutical Drug Delivery, Catalysis, and Electronics. Based in Cleveland, Ohio, Five Star collaborates with industry leaders to develop advanced solutions for high-value market challenges. Current institutional investors include Morgenthaler Ventures, ChevronTexaco Technology Ventures, Industrial Tech Ventures, and Early Stage Partners. For additional information, please visit Five Star’s web site at [www.fivestartech.com](http://www.fivestartech.com).

### **About Gerard Weimann**

Weimann co-founded Advanced Ceramics Corp. in 1992 and served as the company’s CEO for 11 years through its purchase by General Electric in 2003. As CEO, Weimann helped take the Advanced Ceramic’s boron nitride platform technology into such markets as microelectronics, cosmetic formulation, silicon wafer fabrication, laser and light-emitting diodes and consumer packaging. As a result, Advanced Ceramics’ revenues grew at an annual rate of more than 15% and multiplied earnings by a factor of 10. Subsequent to Advanced Ceramics’ sale, Weimann served as Senior Operations Partner at MCM Capital, a venture capital investment firm, and served on the boards of many of MCM’s portfolio companies. He also worked actively with Early Stage Partners, another Cleveland-based venture capital firm, and had operating and board roles with that firm’s portfolio companies. Weimann holds an MBA from the Harvard Business School and a B.S. in engineering from Lehigh University. He is a member of the World Presidents’ Organization (WPO), the alumni group of the Young Presidents’ Organization (YPO).

### **About Jim Mazzella**

Mazzella co-founded Five Star Technologies, beginning in 1995 with a four-year incubation effort. With the company’s launch in 1999, Mazzella dedicated himself to leading Five Star's commercial development, and built a technical and business development team to apply the company's patented process technologies to product development in a number of markets-including personal care, pharmaceuticals, catalysis, and electronic materials. In 2002, he was awarded the Cleveland SBN Innovation in Business "Rising Star Award," recognizing his innovation at Five Star of integrating new technology into existing industries. In 2004, he accepted for Five Star an Ohio Emerging

Technology Award from Governor Robert Taft. Prior to co-founding Five Star, Mazzella was Vice President & CFO of Mazzella Lifting Technologies, a family business established in 1954 in Cleveland, Ohio. He was also co-founder of Mazzella Crane and Hoist, Inc., a recipient of the Case Western Reserve University Weatherhead 100 Award in both 2000 and 2001 presented to the fastest growing companies in Northeast Ohio. Mazzella holds a Bachelors degree in Economics from Kenyon College in Ohio.